

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.
- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.
- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.
- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.
- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1200	1020	1100	1000	1080	1100	1087
ABB	5000	5200	4950	5000	5100	5000	4926
ABCAPITAL	350	310	340	290	340	320	332
ADANIENSOL	980	950	1040	1000	1000	860	1023
ADANIENT	2600	2300	2640	2300	2500	2360	2491
ADANIGREEN	1100	1100	1100	1060	1200	1080	1079
ADANIPORTS	1500	1400	1500	1500	1460	1520	1501
ALKEM	6000	5700	6000	5700	5500	5550	5744
AMBER	8000	6000	7200	7000	7800	6300	7104
AMBUJACEM	580	560	570	540	590	550	561
ANGELONE	2700	2500	2900	2700	2700	2300	2719
APLAPOLLO	1800	1700	1800	1780	1840	1700	1769
APOLLOHOSP	7800	7500	7500	7200	8000	7000	7461
ASHOKLEY	150	140	155	145	145	144	150
ASIANPAINT	3000	2800	2900	2800	2800	2400	2876
ASTRAL	1600	1560	1560	1560	1600	1520	1554
AUBANK	900	850	900	890	880	850	888
AUROPHARMA	1220	1160	1220	1160	1160	1060	1212
AXISBANK	1240	1220	1220	1220	1300	1100	1228
BAJAJ-AUTO	9000	8500	9000	8900	9500	8800	8872
BAJAJFINSV	2100	2000	2060	2000	2000	1880	2060
BAJFINANCE	1100	1000	1020	930	1100	1000	1009
BANDHANBNK	170	160	155	152.5	180	170	154
BANKBARODA	300	280	285	270	305	250	284
BANKINDIA	150	140	146	138	140	145	145
BDL	1600	1400	1540	1380	1400	1440	1520
BEL	430	420	435	420	450	380	421
BHARATFORG	1400	1300	1500	1320	1420	1300	1392
BHARTIARTL	2100	2000	2240	2080	2140	2000	2098
BHEL	300	260	295	265	310	280	283
BIOCON	420	400	425	410	410	380	419
BLUESTARCO	2000	1700	1900	1700	1880	1680	1785
BOSCHLTD	40000	34000	39500	34000	37000	35000	37430
BPCL	402.5	342.5	380	340	372.5	322.5	375
BRITANNIA	6000	5800	6100	5700	6500	5500	5859
BSE	2800	2500	2800	2550	2700	2750	2768

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4000	3800	4000	3750	4500	3850	3948
CANBK	140	130	145	142	135	120	144
CDSL	1700	1600	1700	1660	1600	1600	1630
CGPOWER	740	730	740	740	760	730	746
CHOLAFIN	1720	1700	1700	1620	1800	1660	1711
CIPLA	1600	1500	1530	1540	1520	1480	1528
COALINDIA	390	440	385	375	410	380	384
COFORGE	1800	1800	2000	1820	1800	1600	1814
COLPAL	2300	2200	2180	2160	2300	2060	2174
CONCOR	540	520	530	530	545	510	522
CROMPTON	300	300	300	275	285	290	279
CUMMINSIND	4400	4200	4400	4400	4350	4000	4370
CYIENT	1200	1120	1180	1160	1160	1140	1155
DABUR	550	500	550	520	540	450	523
DALBHARAT	2300	2100	2060	2060	2300	2000	2051
DELHIVERY	500	430	430	440	500	390	436
DIVISLAB	7000	6200	6900	6500	6750	5800	6614
DIXON	16000	15000	15750	15500	15500	14000	15378
DLF	800	720	770	760	800	720	768
DMART	4200	4000	4100	4000	4000	3600	4065
DRREDDY	1300	1200	1310	1230	1300	1190	1235
EICHERMOT	7000	6200	7200	6500	7650	7300	6839
ETERNAL	330	300	305	300	400	305	299
EXIDEIND	400	380	385	375	415	345	380
FEDERALBNK	240	230	237.5	205	260	210	236
FORTIS	1000	1000	1000	900	1140	1000	952
GAIL	190	180	180	180	185	172.5	184
GLENMARK	1900	1800	1980	1820	1840	2200	1885
GMRAIRPORT	100	95	100	95	96	89	96
GODREJCP	1200	1120	1140	1080	1180	1000	1138
GODREJPROP	2300	2000	2220	2140	2280	2100	2207
GRASIM	3000	2800	3000	2760	2960	2800	2782

FO SCRIPTS	Highest OI		Aditions	Liquidations			CMP
	CE	PE		PE	CE	PE	
HAL	4900	4800	5000	4750	4850	4700	4758
HAVELLS	1500	1500	1620	1460	1500	1500	1468
HCLTECH	1600	1400	1620	1620	1600	1580	1601
HDFCAMC	6000	5400	5700	5600	5500	5300	5496
HDFCBANK	1000	950	990	960	1000	920	989
HDFCLIFE	820	750	790	780	800	740	783
HEROMOTOCO	6000	5500	5600	5550	5400	4800	5527
HFCL	80	75	79	73	78	75	76
HINDALCO	800	800	880	820	800	790	814
HINDPETRO	490	450	510	485	490	470	487
HINDUNILVR	2600	2500	2500	2440	2700	2360	2415
HINDZINC	550	480	500	480	490	450	497
HUDCO	240	220	230	225	250	220	225
ICICIBANK	1400	1400	1440	1390	1360	1360	1388
ICICIGI	2040	2000	2040	2040	2240	1840	2037
ICICIPRULI	620	600	670	630	650	590	631
IDEA	12	9	13	11	9	8	11
IDFCFIRSTB	84	80	80	81	77	90	80
IEX	150	150	148	160	160	140	139
IGL	220	210	225	210	215	205	216
IIFL	550	520	550	500	560	520	539
INDHOTEL	800	700	800	690	710	680	719
INDIANB	940	850	940	800	870	860	871
INDIGO	6000	5600	5900	5900	5800	5400	5900
INDUSINDBK	800	800	910	840	800	760	865
INDUSTOWER	400	390	430	410	420	355	409
INFY	1600	1500	1580	1440	1560	1500	1524

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1070	1100	1090	1080	1070	1089
JIOFIN	320	310	325	315	310	290	312
JSWENERGY	600	530	530	500	600	520	529
JSWSTEEL	1340	1150	1180	1220	1210	1100	1186
JUBLFOOD	600	600	600	540	540	480	576
KALYANKJIL	520	500	510	500	600	460	500
KAYNES	7000	6000	6400	6300	6800	6400	6369
KEI	4300	4000	4300	4000	4050	3900	4118
KFINTECH	1200	1000	1200	1000	1100	1100	1083
KOTAKBANK	2200	2100	2080	2080	2300	2000	2083
KPITTECH	1300	1160	1260	1240	1280	1140	1240
LAURUSLABS	1000	900	1010	1000	980	940	999
LICHSGFIN	600	600	570	565	585	500	569
LICI	950	900	1000	890	920	900	907
LODHA	1300	1200	1220	1220	1240	1160	1219
LT	4100	3900	4100	3960	4000	3920	4009
LTF	300	270	300	300	310	275	293
LTIM	6400	5400	6200	5750	5800	5600	5869
LUPIN	2000	2000	2060	2060	2000	1900	2055
M&M	3800	3600	3750	3450	4000	3700	3705
MANAPPURAM	280	270	300	240	270	260	275
MANKIND	2300	2300	2300	2300	2350	2200	2261
MARICO	730	680	730	680	770	650	724
MARUTI	16500	15000	17500	15800	16500	15000	15769
MAXHEALTH	1200	1100	1140	1100	1240	1020	1100
MAZDOCK	3000	2600	2900	2500	3300	2800	2742
MCX	10000	9000	9400	9600	9500	9100	9627
MFSL	1760	1640	1700	1620	1740	1600	1709
MOTHERSON	115	105	105	105	115	98	109
MPHASIS	3000	2800	2950	2650	3000	2600	2825
MUTHOOTFIN	3700	3000	3800	3400	3650	2850	3397
NATIONALUM	270	250	280	270	260	255	265
NAUKRI	1400	1280	1400	1280	1480	1360	1347
NUVAMA	7500	7000	7500	7500	8000	7200	7406

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	110	115	105	122	113	109
NCC	220	190	185	185	210	190	185
NESTLEIND	1300	1300	1360	1250	1270	1270	1277
NHPC	90	80	83	82	85	80	82
NMDC	80	75	78	75	76	72	78
NTPC	350	300	338	323	330	310	327
NYKAA	260	250	267.5	245	270	250	257
OBEROIRLT	1800	1800	1860	1700	1800	1660	1749
OFSS	9000	8000	8600	8200	10000	8000	8316
OIL	450	420	480	415	445	425	431
ONGC	260	250	270	248	258	255	252
PAGEIND	45000	40000	45000	37000	34000	43000	39295
PATANJALI	600	600	580	600	620	560	592
PAYTM	1400	1200	1340	1300	1440	1220	1308
PERSISTENT	6000	6000	6300	5800	6200	6000	6144
PETRONET	300	270	300	255	290	283	280
PFC	400	400	380	350	460	340	374
PGEL	600	520	610	520	560	480	562
PHOENIXLTD	1800	1700	1800	1600	1720	1680	1718
PIDILITIND	1500	1500	1500	1480	1600	1400	1483
PIIND	3800	3400	3400	3350	3900	3500	3584
PNB	125	120	123	120	120	123	122
PNBHOUSING	1000	880	920	900	940	850	914
POLICYBZR	1900	1800	1760	1640	1920	1800	1742
POLYCAB	7800	7400	8500	7000	7700	7200	7738
POWERGRID	290	270	280	255	290	275	270
PPLPHARMA	210	190	195	190	210	205	195
PRESTIGE	1800	1700	1760	1720	1940	1500	1758
RBLBANK	330	300	330	300	325	295	317
RECLTD	380	370	360	350	390	330	360
RELIANCE	1500	1500	1540	1520	1500	1500	1513
RVNL	330	300	345	285	350	310	314
SAIL	145	145	110	114	145	135	145
SBICARD	950	800	970	890	900	870	882

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2020	1900	2000	1960	1900	2000	1995
SBIN	970	920	960	920	920	870	957
SHREECEM	30000	27000	27500	26500	30000	28000	27100
SHRIRAMFIN	820	750	860	620	800	820	817
SIEMENS	3300	3050	3200	3100	3150	3000	3076
SOLARINDS	15000	13000	14000	12750	15500	13500	13782
SONACOMS	500	480	500	470	525	475	491
SRF	3000	2900	3000	3000	3500	3100	2910
SUNPHARMA	1740	1660	1840	1680	1740	1740	1743
SUPREMEIND	4000	3800	4000	3850	4300	3550	3838
SYNGENE	700	640	670	630	680	610	665
TATACONSUM	1200	1100	1210	1080	1170	1160	1157
TATAELXSI	5500	5000	5500	5100	5900	5400	5311
TMPV	420	400	440	380	450	470	400
TATAPOWER	400	400	395	390	420	395	389
TATASTEEL	185	180	185	170	210	163	177
TATATECH	700	700	700	700	750	650	689
TCS	3200	3000	3120	3120	3260	3000	3111
TECHM	1500	1400	1460	1360	1500	1440	1453
TIINDIA	3200	3000	3050	3050	3000	2800	3044
TITAGARH	920	800	940	800	680	840	861
TITAN	3800	3700	4120	3560	3900	3800	3844
TORNTPHARM	3600	3700	4000	3900	3900	3700	3832
TORNTPOWER	1400	1240	1520	1220	1320	1200	1296
TRENT	4800	4300	4400	3600	5000	4200	4346
TVSMOTOR	3600	3500	3450	3450	4000	3400	3456
ULTRACEMCO	12500	12000	12100	12000	13000	11500	11956
UNIONBANK	155	140	155	148	170	145	152
UNITDSPR	1500	1400	1430	1420	1480	1320	1423
UNOMINDA	1380	1240	1340	1240	1260	1260	1308
UPL	750	750	770	750	720	740	759

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	440	470	450	540	465	455
VEDL	550	500	535	530	520	520	532
VOLTAS	1400	1300	1400	1300	1300	1160	1312
WIPRO	250	240	255	247.5	240	220	246
YESBANK	23	22	23	22	26	20	23
ZYDUSLIFE	1000	900	950	950	1030	890	946

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com